ADP National Employment Report: Private Sector Employment Increased by 237,000 Jobs in August

ROSELAND, N.J. – August 30, 2017 – Private sector employment increased by 237,000 jobs from July to August according to the August ADP National Employment Report®. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody’s Analytics. The report, which is derived from ADP’s actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

August 2017 Report Highlights*


Total U.S. Nonfarm Private Employment: 237,000

By Company Size

- **Small businesses:** 48,000
  - 1-19 employees: 18,000
  - 20-49 employees: 30,000

- **Medium businesses:** 74,000
  - 50-499 employees: 74,000

- **Large businesses:** 115,000
  - 500-999 employees: 22,000
  - 1,000+ employees: 93,000

By Sector

- **Goods-producing:** 33,000
  - Natural resources/mining: -1,000
  - Construction: 18,000
  - Manufacturing: 16,000

- **Service-providing:** 204,000
  - Trade/transportation/utilities: 56,000
  - Information: -3,000
  - Financial activities: 11,000
  - Professional/business services: 39,000
    - Professional/technical services: 8,000
    - Management of companies/enterprises: 4,000
    - Administrative/support services: 27,000
  - Education/health services: 45,000
    - Health care/social assistance: 42,000
    - Education: 2,000
  - Leisure/hospitality: 51,000
  - Other services: 5,000
* Sum of components may not equal total, due to rounding.

- Franchise Employment**
  - Franchise jobs 21,200

**Complete details on franchise employment can be found here.

“In August, the goods-producing sector saw the best performance in months with solid increases in both construction and manufacturing,” said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. “Additionally, the trade industry pulled ahead to lead job gains across all industries, adding the most jobs it has seen since the end of 2016. This could be an industry to watch as consumer spending and wage growth improves.”

Mark Zandi, chief economist of Moody’s Analytics, said, “The job market continues to power forward. Job creation is strong across nearly all industries, company sizes. Mounting labor shortages are set to get much worse. The initial BLS employment estimate is often very weak in August due to measurement problems, and is subsequently revised higher. The ADP number is not impacted by those problems.”

**Chart 1. Change in Total Nonfarm Private Employment**

Thousands

Sources: ADP, LLC, Moody’s Analytics
Chart 2. Historical Trend – Change in Total Nonfarm Private Employment

Chart 3. Change in Nonfarm Private Employment by Selected Industry

August 2017

Sources: ADP, LLC, Moody's Analytics; BLS
The matched sample used to develop the ADP National Employment Report was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The July total of jobs added was revised up from 178,000 to 201,000.

To obtain additional information about the ADP National Employment Report, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The September 2017 ADP National Employment Report will be released at 8:15 a.m. ET on October 4, 2017.

About the ADP National Employment Report®
The ADP National Employment Report® is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody’s Analytics, Inc.

Each month, ADP issues the ADP National Employment Report as part of the company’s commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The ADP National Employment Report is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this
processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the ADP National Employment Report are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the ADP National Employment Report: Development Methodology.

About Moody's Analytics
Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody’s Investors Service, Moody’s Analytics integrates and customizes its offerings to address specific business challenges. Moody’s Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of $3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at www.moodysanalytics.com.

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